

# Carbon Reduction Plan

**Supplier name: Piramal Pharma Limited**

**Publication date: 21/11/2025**

## Commitment to achieving Net Zero

Piramal Pharma Limited is committed to achieving Net Zero emissions by 2050.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

Baseline emissions are the reference point against which emissions reduction can be measured.

|  |   |
|--|---|
| <b>Baseline Year: 2022 (April 2021- Mar 2022)</b>  |   |
| <b>Additional Details relating to the Baseline Emissions calculations.</b>   |   |
| Baseline year emissions: Year 2022 was the FY 2022 (financial year 2022) carbon emissions data for the period April' 2021 to March 2022. |   |
| <b>Baseline year emissions:</b>  |   |
| <b>EMISSIONS</b>   | <b>TOTAL (tCO<sub>2</sub>e)</b>   |
| <b>Scope 1</b>   | <b>56,578</b>   |
| <b>Scope 2</b>   | <b>85,844</b>   |
| <b>Scope 3</b><br><b>(Included Sources)</b>  | <b>477,407</b><br>Scope 3 other Indirect GHG emissions covering Category 1: Purchased Goods and Services, Category 2: Capital Goods, Category 3: Fuel- and Energy-Related Activities (Not Included in Scope 1 or Scope 2), Category 4: Upstream Transportation and Distribution, Category 5: Waste Generated in Operations, Category 6: Business Travel, Category 7: Employee Commuting, Category 8: Upstream Leased Assets, Category 9: Downstream Transportation and Distribution, Category 10: Processing of Sold Products, Category 11: Use of Sold Products, Category 12: End-of-Life Treatment of Sold Products, and Category 15: Investments |
| <b>Total Emissions</b>   | <b>619,829</b>  |

## Current Emissions Reporting

| Reporting Year: 2025 (April' 2024 to Mar' 2025) |   |
|---|---|
| EMISSIONS                                       | TOTAL (tCO <sub>2</sub> e)  |
| Scope 1   | 61,351  |
| Scope 2   | 66,098*   |
| Scope 3<br>(Included Sources)                   | 491,081<br><br>Scope 3 other Indirect GHG emissions covering Category 1: Purchased Goods and Services, Category 2: Capital Goods, Category 3: Fuel- and Energy-Related Activities (Not Included in Scope 1 or Scope 2), Category 4: Upstream Transportation and Distribution, Category 5: Waste Generated in Operations , Category 6: Business Travel, Category 7: Employee Commuting, Category 8: Upstream Leased Assets, Category 9: Downstream Transportation and Distribution, Category 10: Processing of Sold Products, Category 11: Use of Sold Products, Category 12: End-of-Life Treatment of Sold Products, and Category 15: Investments |
| <b>Total Emissions</b>                          | <b>618,530</b>  |

\* Scope 2 (tCO<sub>2</sub>e) market-based data is externally assured and published company's sustainability report FY2025. <https://www.piramalpharma.com/sustainability> as disclosed in CDP, S&P Global platforms.

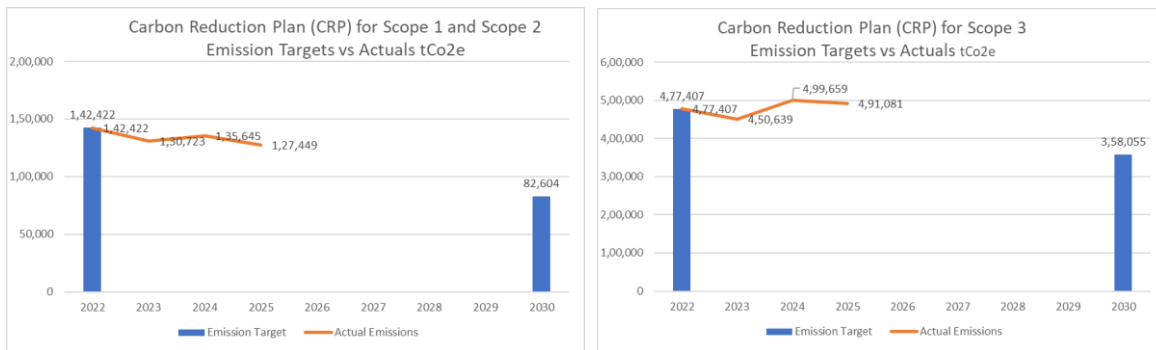
## Emissions reduction targets

To progress toward our Net Zero commitment, we have adopted near-term carbon reduction targets aligned with the SBTi Standard. From a FY 2022 baseline, Piramal Pharma Limited aims to reduce Scope 1 and Scope 2 emissions by 42% and Scope 3 emissions by 25% by 2030. Our near-term targets have been formally approved by the SBTi.

We project that Scope 1 and Scope 2 emissions will reduce to 82,604 tCO<sub>2</sub>e by 2030, reflecting a 42% reduction glidepath. Similarly, we are working to achieve a 25% reduction in Scope 3 emissions within the same timeframe.

To support these goals, we have developed a detailed decarbonisation roadmap for each site, focused on transitioning away from fossil fuels, implementing renewable energy projects, and engaging suppliers to address Scope 3 emissions.

Progress against these targets can be seen in the graph below: Source :



Sustainability Report FY2025

## Carbon Reduction Projects

### Completed Carbon Reduction Initiatives

The following carbon reduction projects have been completed or implemented since the 2022 to enable the desired reduction. Through these initiatives company have collectively achieved a reduction of 14,973 tCO<sub>2</sub>e in Scope 1 and Scope 2 emissions, representing a 10.51% decrease against the 2022 baseline. All measures will remain in effect during the performance of the contract.

- A detailed decarbonization roadmap has been developed, identifying key levers for emission reduction, and implementation through microprojects.
- Energy audits conducted across sites to identify energy saving opportunities. Multiple energy-efficiency initiatives have been executed to reduce electricity consumption and fuel usage for collective scope 1 and scope 2 reduction.
- Third-party hybrid and group captive solar projects have been implemented at identified sites.
- Energy-efficient chillers have been installed at designated locations.
- Replaced Ultra Low Sulphur Fuel Oil (ULSFO) to propane to reduce emissions.
- Steam recovery systems have been installed at applicable sites.
- India operating units are certified for the ISO14001:2015 and ISO45001: 2018.
- All coal-based boilers have been converted to a biomass-based briquette boilers achieving coal free operations.
- Under Sustainable Supply Chain program management, company have developed and implemented Supplier Code of Conduct, sustainable procurement policy, sustainability assessment process for risk management leveraging PSCI guidelines and optimizing Scope 3 emissions.

### In the future we hope to implement further measures such as:

- Installing solar plants across sites as per our decarbonization plan.
- Replacing the natural gas-based boiler with biomass boiler at identified site.
- Collaborating with suppliers to encourage the use of renewable energy across the supply chain.
- Increasing the shift from air freight to sea freight and optimizing container utilization.
- Working with suppliers to streamline logistics through common transport routes.
- Conducting product-specific Life Cycle Assessments and exploring technologies to monitor and

reduce emissions from the use of sold products.

- Advancing product stewardship initiatives, including green packaging and eco-design for selected products.

### **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

### **Signed on behalf of the Supplier:**

Peter DeYoung



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Date 21/11/2025